



## Summary of the 127<sup>th</sup> Meeting of the Board of Trustees 4<sup>th</sup> June 2007, Wakehurst Place

The Director presented the Director's Report. The Trustees gave approval in principle to a merger with the CABI collection. The Director will present the full business case to a future meeting of the Board.

Dr Paul Smith gave a presentation on the success of the MSB and the next steps in the project. The Trustees provided advice on how to approach potential partners and funding sources with regard to the collection of the next 15% of species.

The principle of charging for car-parking at Wakehurst Place was approved subject to planning issues being resolved.

The minutes of the recent meeting of the Audit Committee were presented. The Annual Assurance Statement confirmed that the organisation has adequate controls in place.

The Head of Finance presented a review of the management accounts. The Trustees noted that this is a satisfactory set of accounts, which was produced very quickly, and represents a great effort on the part of the Corporate Executive to achieve a breakeven position, giving Kew an overall financial position which is reasonable.

The Director presented further thoughts on the 10 Year Capital Programme. A fully articulated proposal will be brought to the September meeting, following appropriate workshops of the Corporate Executive meeting. The Trustees gave advice as to how the programme might be further refined and prioritised, for example, in the context of the Site Master Plan and the Vision, and could be linked to the core objectives.

The Trustees approved the proposal that the treetop walkway be named 'The Xstrata Treetop Walkway'.

The Trustees took a tour of the Wakehurst Place Estate in order to consider in context the Wakehurst Place Enhancement Project.

The Board of Trustees send their best wishes to Dr Martin Cheek and wish him a swift recovery.