



## Summary of the 126<sup>th</sup> Meeting of the Board of Trustees 15<sup>th</sup> March 2007

The Director presented the Director's Report and Corporate Plan, and the revised front-end to the Corporate Plan was praised by the Trustees.

The Director then presented his vision for Kew's development over the coming ten years. The Trustees offered their support to the vision and gave the Director feedback and further suggestions. The next stage is for the Director, with the Corporate Executive, to refine the vision into a suggested programme of immediate priorities which might be brought back to the Trustees for a focused set of discussions.

Karen Brown gave a presentation on Kew's Learning Agenda, which was heartily praised by the Trustees, who gave further suggestions as to funding sources, commercial possibilities, opportunities for the interpretation of Kew's story, and other matters. A Head of Learning and Content will be appointed following Karen's departure. A new board is to be set up to negotiate key messages and media for expression. The Trustees thanked Karen Brown for her valuable contribution to Kew.

The Trustees held a discussion on the proposed Ethical Policy. They supported the recommendation of the Corporate Executive to seek to withdraw from the BAT Biodiversity Partnership.

The minutes of the most recent meetings of the Audit and Finance Committee meetings were presented and accepted. With regard to the Audit Committee, it had been concluded that systems were working well. The matter of risk management is reviewed regularly by the Audit Committee and reported annually to the Board. The consideration of risk appetite had been particularly helpful in identifying hot spots of risk. As a result, the Committee has asked the Corporate Executive to prioritise areas for risk mitigation.

Lucy Blythe gave a brief statement as to the likely contribution to Kew from the Foundation for the current financial year. The Foundation expects to achieve its best annual income ever.

The Trustees took a tour of the Kew site in the context of the Director's ten year vision.